

Quarterly Compliance Report on Corporate Governance

Name of the Company: **AVANTHI LEATHERS LIMITED**
 Quarter ending on: **31st December 2011**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I	Yes	
(A) Composition of Board	49 (IA)	Yes	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	
D) Code of Conduct	49 (ID)	Yes	
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (II A)	Yes	
(B) Meeting of Audit Committee		Yes	
(C) Powers of Audit Committee 49 (IIC)	49 (II B)	Yes	
(D) Role of Audit Committee	49 (II D)	Yes	
(E) Review of Information by Audit Committee	49 (II E)	Yes	
III. Subsidiary Companies	49 (III)	NA	
IV. Disclosures	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	NA	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes	
(E) Remuneration of Directors	49 (IV E)	Yes	
(F) Management	49 (IV F)	Yes	Compliance will be made in the Annual report
(G) Shareholders	49 (IV G)	No	Compliance will be made in the Annual report
V. CEO/CFO Certification	49 (V)	Yes	Compliance will be made in the Annual report
VI. Report on Corporate Governance	49 (VI)	Yes	Compliance will be made in the Annual report
VII. Compliance	49 (VII)		Compliance will be made in the Annual report

