

AVANTI LEATHERS LIMITED

REGISTERED OFFICE
AVANTI, KAMBAKKAM VILLAGE
VARADAYAPALEM MANDAL
CHITTOOR DIST., ANDHRA PRADESH
PIN - 517 541

ADMINISTRATIVE OFFICE:
NO.24, HERITAGE VIJAYENDRA NAGAR
PHASE - 2, V.P.K. STREET,
TELEPHONE COLONY, PERUNGUDI
CHENNAI - 600 096

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

(in ` lakhs)

S.NO	PARTICULARS	Quarter ended 30.06.2011 (Un-audited)	Quarter ended 30.06.2010 (Un-audited)	Year ended 31.03.2011 (Audited)
1	Net Sales/Income from operations	434.42	253.04	2162.97
2	Other Income	1.00	3.77	18.08
3	Total Expenditure			
	a) (Increase) / decrease in stock in trade	(310.79)	0.00	(14.57)
	b) Consumption of Raw Material	702.42	192.00	1894.36
	c) Employees Cost	23.16	26.63	131.11
	d) Other Expenditure	10.19	37.60	100.67
4	Interest	0.00	0.04	0.82
5	Depreciation	13.87	12.50	55.48
6	Profit Before Taxation	(3.43)	(11.96)	13.18
7	Provision for Taxation	-	-	-
8	Profit after Taxation	(3.43)	(11.96)	13.18
9	Paid-up Equity Share Capital of ` .10/- each	1310.92	223.35	1310.92
	Paid-up Preference Share Capital of ` .100/- each	0.00	179.00	0.00
10	Reserves excluding Revaluation Reserves	-	-	-
11	Basic and diluted EPS for the period (`)	(0.03)	(0.54)	0.25
12	Agreegate of Non-Promoter Shareholding	3179000	975840	3179000
	- Number of Shares			
	Percentage of Shareholding	24.25%	43.69%	24.25%
13	Promoter and Promoter group shareholding			
	a) Pledged/Encumbered Number of Shares	NIL	NIL	NIL
	b) Non-encumbered - Number of Shares	9930167	1257660	9930167
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%
	- Percentage of Shares (as a % of the total sharecapital of the company.)	75.75	56.31	75.75

Notes:

1 The above financial results have been taken on record by the Board of Directors at their meeting held on 30th August 2011

2 The operations of the Company relate to one business segment i.e. leather products

Place: Chennai
 Date: 30th August 2011

For Avanti Leathers Limited

VIJAY KUMAR KOGANTI
 MANAGING DIRECTOR