

AVANTI LEATHERS LIMITED

REGISTERED OFFICE
AVANTI, KAMBAKKAM VILLAGE
VARADAYAPALEM MANDAL
CHITTOOR DIST., ANDHRA PRADESH
PIN - 517 541

ADMINISTRATIVE OFFICE:
NO.24, HERITAGE VIJAYENDRA NAGAR
PHASE - 2, V.P.K.STREET,
TELEPHONE COLONY, PERUNGUDI
CHENNAI - 600 096

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2011
AND AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011 (in ` Lacs)

S.NO	PARTICULARS	Quarter ended 31.12.2010 (Un-audited)	Quarter ended 31.03.2011 (Un-audited)	Quarter ended 31.03.2010 (Un-audited)	Year ended 31.03.2011 (Audited)	Year ended 31.03.2010 (Audited)
1	Net Sales/Income from operations	656.71	932.25	1276.35	2162.97	1446.29
2	Other Income	1.55	10.94	128.77	18.08	291.07
3	Total Expenditure					
	a) (Increase) / decrease in stock in trade	(7.96)	6.39	32.70	(14.57)	0.73
	b) Consumption of Raw Material	636.05	784.91	1192.42	1894.36	1336.49
	c) Employees Cost	28.69	39.68	36.09	131.11	93.34
	d) Other Expenditure	1.55	43.49	83.60	100.67	200.89
4	Interest	0.03	0.66	1.95	0.82	2.42
5	Depreciation	12.50	17.98	8.92	55.48	46.42
6	Profit Before Taxation	(12.60)	50.08	49.45	13.18	57.07
7	Provision for Taxation	-	-	-	-	-
8	Profit after Taxation	(12.60)	50.08	49.45	13.18	57.07
9	Paid-up Equity Share Capital of ` .10/- each	223.35	1310.92	223.35	1310.92	223.35
	Paid-up Preference Share Capital of ` .100/- each	179.00	0.00	179.00	0.00	179.00
10	Reserves excluding Revaluation Reserves	-	-	-	-	-
11	Basic and diluted EPS for the period (Rs.) - basic	(0.56)	0.25	1.45	0.25	1.79
	- diluter	(0.56)	0.25	1.45	0.25	1.79
12	Aggregate of Non-Promoter Shareholding					
	- Number of Shares	975840	3179000	975840	3179000	975840
	Percentage of Shareholding	43.69%	24.25%	43.69%	24.25%	43.69%
13	Promoter and Promoter group shareholding					
	a) Pledged/Encumbered Number of Shares	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered - Number of Shares	1257660	9930167	1257660	9930167	1257660
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total sharecapital of the company.)	56.31	75.75	56.31	75.75	56.31

Notes:

1 The above financial results have been taken on record by the Board of Directors at their meeting held on 30th August 2011

2 The operations of the Company relate to one business segment i.e. leather products

Place: Chennai
 Date: 30th August 2011

For Avanti Leathers Limited

VIJAY KUMAR KOGANTI
 MANAGING DIRECTOR