

Avanti Leathers Limited

Regd. Office: Avanti, Kambakkam Village, Varadayapalem Mandal, Chittoor Dist. 517 541, (A.P.)

RESULT OF POSTAL BALLOT

Declaration of the result of Postal Ballot pursuant to Postal Notice dated 30th August, 2011

The Board of Directors of the Company as decided in its meeting held on 30th August, 2011 and vide Postal Ballot notice dated 30th August, 2011 sought the consent of the Shareholders by way of Postal Ballot pursuant to Section 192A of the Companies Act, 1956, read with the Companies (Passing of the Resolutions by Postal Ballot) Rules, 2001 for the Ordinary Resolution under Section 293(1)(a) of the Companies Act, 1956, relating to sale, lease or otherwise disposal of the Machinery and Furniture & Fittings at Shoe Upper and Full Shoe Units of the Company at Avanti.

Mr. S. Badrinath, Chartered Accountant, was appointed as the Scrutinizer for this process and has submitted his report to the Company. I am pleased to announce the result of the voting conducted through Postal Ballot on the Ordinary Resolution on the basis of the Report submitted by the Scrutinizer as under:

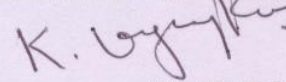
S.No.	Particulars	No. of postal ballot forms	No. of shares	% of total paid up capital
(a)	Total postal ballot forms received	18	11,639,717	88.79
(b)	Less: Invalid postal ballot forms	Nil	Nil	Nil
(c)	Net valid postal ballot forms	18	11,639,717	88.79
(d)	Postal ballot forms with assent for the Resolution	17	6,719,217	51.26
(e)	Postal ballot forms with dissent for the Resolution	1	4,920,500	37.53

The proposed Resolution is carried with requisite majority and passed as an Ordinary Resolution.

Place: Varadayapalem

Date: 13.10.2011

For AVANTI LEATHERS LTD.


MANAGING DIRECTOR.